

# Memorandum

To : The Conservancy  
The Advisory Committee

Date: June 18, 2018

From :  Joseph T. Edmiston, FAICP, Hon. ASLA, Executive Director

Subject: **Agenda Item 10: Consideration of resolution approving the Mountains Recreation and Conservation Authority Preliminary Budget, Fiscal Year 2018-2019.**

Staff Recommendation: That the Conservancy adopt the attached resolution authorizing the Mountains Recreation and Conservation Authority Preliminary Budget FY 2018-2019.

Legislative Authority: Section 6500 *et. seq.* of the Government Code, and MRCA Joint Exercise of Powers Agreement, Section 11.3:

“ . . . The Authority shall prepare an annual budget, in a form approved by the Conservancy and the Districts, which budget shall be submitted to the Conservancy and the Districts for approval, in the time and manner as specified by the Conservancy and the Districts . . . ”

Background: The Conservancy is required to approve the Mountains Recreation and Conservation Authority (MRCA) annual budget per Section 11.3 of the MRCA Joint Exercise of Powers Agreement. The preliminary budget submitted for consideration is \$43,783,000, and is the same as the FY 2017-2018 adopted budget. This action allows authority for expenditures beginning July 1, 2018, while providing time for development of the Final Budget, which is currently underway, and is expected to be submitted for approval to the Governing Boards at their July and August meetings.

The MRCA Governing Board approved this preliminary budget at its June 6<sup>th</sup> , 2018 meeting. The preliminary budget will be recommended for approval at the Conejo Recreation and Park District and the Rancho Simi Recreation and Park District June 21, 2018, Board meetings.

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